Professional Accounting - pre-2018 transitional arrangements

Students who commenced study in 2017, should follow the structure for their courses as set out in the [2017 Postgraduate Handbook](#).

- Master of Professional Accounting (2013-2016 commencing students)
- Master of Professional Accounting (Pre-Semester 2, 2013 commencing students)
- Graduate Diploma in Professional Accounting (2014-2016 commencing students)
Master of Professional Accounting (2013 to 2016 commencing students)

Degree structure

To be awarded the Master of Professional Accounting, students will successfully complete a total of 16 units of study (96 credit points), consisting of the following:

- 14 core units of study (84 credit points),* comprising seven foundational units (42 credit points), six advanced units (36 credit points) and a six credit point capstone unit.
- two elective units of study (12 credit points)*

* Please Note: Students who commenced study in this degree before 2014 can choose to follow the requirements of the year they commenced study and complete 13 core units and three elective units (the capstone unit is not required to be completed).

Core units of study

(i) Foundation units

- ACCT5001 Accounting Principles
- BUSS5000 Critical Thinking in Business *
- BUSS5001 Firms, Markets and Business Management
- CLAW5001 Legal Environment of Business
- FINC5001 Capital Markets and Corporate Finance
- INFS5000 Accounting Information Systems
- QBUS5002 Quantitative Methods for Accounting

*From Semester 1, 2017, BUSS5000 will not be offered, students who have not completed this unit can complete one of the units listed as an elective to replace this unit.

(ii) Advanced units

- ACCT5002 Managerial Accounting and Decision Making
- ACCT6001 Intermediate Financial Reporting
- ACCT6007 Contemporary Issues in Auditing
- ACCT6010 Advanced Financial Reporting
- CLAW6002 Corporate Structures in Practice
- CLAW6026 Taxation Law and Practice

(iii) Capstone unit *

- ACCT6120 Corporate Governance and Accountability

* All students commencing study in this program from 2014, including transfer students, must complete the capstone unit. Students who commenced study prior to 2014 are not required to complete the capstone unit and complete an additional elective unit (three elective units in total).

Elective units of study
• ACCT6002 International Accounting
• ACCT6003 Fundamental Analysis for Equity Investment (formerly Financial Statement Analysis)
• ACCT6005 Management Control Systems
• ACCT6006 Advanced Managerial Accounting
• ACCT6014 Designing Accounting Systems *
• ACCT6015 Extended Performance Reporting
• ACCT6116 Corporate Collapse
• ACCT6118 Public Sector Accounting
• BUSS6500 Industry Placement
• BUSS6505 NEXT Innovation Program
• BUSS6506 China Industry Placement
• CLAW6005 Regulation of Capital Markets
• CLAW6030 China's Legal Environment for Business
• CLAW6031 International Financial Crime
• FINC6001 Intermediate Corporate Finance
• FINC6013 International Business Finance
• FINC6016 Financial Instruments and Markets
• IBUSS5003 Global Business
• INFS6012 Enterprise Systems Management
• INFS6031 Project Management and Accounting
• ITLS6001 Value Chain Costing
• ITLS6501 Infrastructure Financing
• QBUS6310 Business Operations Analysis
• WORK5003 Management and Organisations
• WORK6030 Performance and Rewards

*This unit is not available for students commencing study from 2016.*
Master of Professional Accounting - 12 unit program (Pre-Semester 2, 2013 commencing students)

Degree structure
To be awarded the Master of Professional Accounting, students will successfully complete a total of 12 units of study (72 credit points), consisting of the following:

- eight compulsory units of study (48 credit points)
- four elective units of study (24 credit points) from postgraduate units of study offered by the Business School*

* Note. Students who upon graduation wish to apply for Associate Membership of CPA Australia or CAANZ must complete in addition to the eight core units of study, certain other units of study as elective in the Master of Professional Accounting. Please refer to the information under the heading ‘Accreditation requirements’ below for details of these required units of study.

Core units of study
- ACCT5001 Accounting Principles
- ACCT5002 Managerial Accounting and Decision Making
- CLAW5001 Legal Environment of Business
- FINC5001 Capital Markets and Corporate Finance
- ACCT6001 Intermediate Financial Reporting
- ACCT6007 Contemporary Issues in Auditing
- ACCT6010 Advanced Financial Reporting
- CLAW6002 Corporate Structures in Practice

Elective units of study
- ACCT6002 International Accounting
- ACCT6003 Financial Statement Analysis
- ACCT6005 Management Control Systems
- ACCT6006 Advanced Managerial Accounting
- ACCT6014 Designing Accounting Systems
- ACCT6015 Extended Performance Reporting
- ACCT6116 Corporate Collapse
- ACCT6118 Public Sector Accounting
- ACCT6120 Corporate Governance and Accountability
- BUSS5000 Critical Thinking in Business
- BUSS5001 Firms, Markets and Business Management
- BUSS6500 Industry Placement
- CLAW6026 Taxation Law and Practice
- CLAW6005 Regulation of Capital Markets
- CLAW6030 China’s Legal Environment for Business
- CLAW6031 International Financial Crime
- FINC6001 Intermediate Corporate Finance
- FINC6013 International Business Finance
- FINC6016 Financial Instruments and Markets
- INF55000 Accounting Information Systems
- INF6012 Enterprise Systems Management
• INFS6031 Project Management and Accounting
• IBUS5003 Global Business
• QBUS5002 Quantitative Methods for Accounting
• QBUS6310 Business Operations Analysis
• WORK5003 Management and Organisations
• WORK6030 Performance and Rewards

^ High-performing students who have completed at least 48 credit points of study in the program may be eligible to replace an elective with BUSS6500 Industry Placement, if selected for work placement on competitive merit.

Note: Students who commenced prior to 2013 can complete additional elective units of study to those listed above please refer to the handbook of the year you commenced study for further details (See Handbooks archives).

Accreditation requirements

The Master of Professional Accounting (12-unit program) is accredited with both CPA Australia and the Chartered Accountants Australia and New Zealand (CAANZ).

2013 Requirements for accreditation

The Masters of Commerce and Masters of Professional Accounting programs are undergoing a five-year re-accreditation review by the two major professional accounting at the end of 2012. Subject to a successful re-accreditation review, students must complete the following units of study to meet the core knowledge areas required by the two professional accounting bodies:

<table>
<thead>
<tr>
<th>Required knowledge area</th>
<th>Subject code</th>
<th>Subject’s name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting information systems</td>
<td>INFS5000</td>
<td>Accounting Information Systems</td>
</tr>
<tr>
<td>Accounting systems and processes</td>
<td>ACCT5001</td>
<td>Accounting Principles</td>
</tr>
<tr>
<td>Accounting theory</td>
<td>ACCT6001</td>
<td>Intermediate Financial Reporting</td>
</tr>
<tr>
<td>Audit and assurance</td>
<td>ACCT6007</td>
<td>Contemporary Issues in Auditing</td>
</tr>
<tr>
<td>Commercial law</td>
<td>CLAW5001</td>
<td>Legal Environment of Business</td>
</tr>
<tr>
<td>Corporations law</td>
<td>CLAW6002</td>
<td>Corporate Structures in Practice</td>
</tr>
<tr>
<td>Economics</td>
<td>BUSS5001</td>
<td>Firms, Markets and Business Management (new unit for 2013)</td>
</tr>
<tr>
<td>Finance</td>
<td>FINC5001</td>
<td>Capital Markets and Corporate Finance</td>
</tr>
</tbody>
</table>
Progression guides

1. Generic degree progression example

<table>
<thead>
<tr>
<th>Year / Semester</th>
<th>Unit of study 1</th>
<th>Unit of study 2</th>
<th>Unit of study 3</th>
<th>Unit of study 4</th>
<th>Total credit points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1 Semester 1</td>
<td>ACCT5001</td>
<td>CLAW5001</td>
<td>FINC5001</td>
<td>elective</td>
<td>24</td>
</tr>
<tr>
<td>Year 1 Semester 2</td>
<td>ACCT5002</td>
<td>ACCT6001</td>
<td>CLAW6002</td>
<td>elective</td>
<td>24</td>
</tr>
<tr>
<td>Year 2 Semester 1</td>
<td>ACCT6007</td>
<td>ACCT6010</td>
<td>elective</td>
<td>elective</td>
<td>24</td>
</tr>
</tbody>
</table>

2. Accounting accreditation requirements

The following program of study illustrates the progression of a full-time student completing four units of study per semester to meet professional accounting accreditation requirements in the Master of Professional Accounting.

In this table the term 'Accreditation elective' refers to the units of study BUSS5001, QBUS5002, INF55000, ACCT6014 or any of the other approved substitute units (Note: not all these unit will be available for both semesters)

<table>
<thead>
<tr>
<th>Year / Semester</th>
<th>Unit of study 1</th>
<th>Unit of study 2</th>
<th>Unit of study 3</th>
<th>Unit of study 4</th>
<th>Total credit points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1 Semester 1</td>
<td>ACCT5001</td>
<td>CLAW5001</td>
<td>FINC5001</td>
<td>Accreditation elective*</td>
<td>24</td>
</tr>
<tr>
<td>Year 1 Semester 2</td>
<td>ACCT5002</td>
<td>ACCT6001</td>
<td>CLAW6002</td>
<td>Accreditation elective*</td>
<td>24</td>
</tr>
<tr>
<td>Year 2 Semester 1</td>
<td>ACCT6007</td>
<td>ACCT6010</td>
<td>CLAW6026</td>
<td>Accreditation elective*</td>
<td>24</td>
</tr>
</tbody>
</table>
Graduate Diploma in Professional Accounting (2014 to 2017 continuing students)

Course structure

To be awarded the Graduate Diploma in Professional Accounting, students will successfully complete a total of eight units of study (48 credit points), consisting of the following:

- Five core units of study (30 credit points) comprising three foundation level units (18 credit points) and two advanced level units (12 credit points)
- three elective units of study (18 credit points)

Core units of study

(i) Foundation units
- ACCT5001 Accounting Principles
- CLAW5001 Legal Environment of Business
- FINC5001 Capital Markets and Corporate Finance

(ii) Advanced units
- ACCT5002 Managerial Accounting and Decision Making
- ACCT6001 Intermediate Financial Reporting

Elective units of study
- ACCT6007 Contemporary Issues in Auditing
- ACCT6010 Advanced Financial Reporting
- BUSS5000 Critical Thinking in Business *
- BUSS5001 Firms, Markets and Business Management
- CLAW6002 Corporate Structures in Practice
- CLAW6026 Taxation Law and Practice
- INFS5000 Accounting Information Systems
- QBUS5002 Quantitative Methods for Accounting.

* Not offered from 2017